

Annual Report

July 2023 - June 2024

About Our Rainbow House

Our Rainbow House is a registered charity in both Australia and Zambia.
Our charity is committed to providing quality education and nutrition to orphans and vulnerable children in a village on the outskirts of Lusaka, Zambia.
We offer our students the opportunity to learn in a safe environment where they are taught the Zambian National Curriculum. In addition to this, all students receive two meals a day during school and are provided with mealie-meal for the school holidays.
We employ a wonderful team of local Zambian staff including teachers, guards, cooks and a Project Coordinator. We also have staff and dedicated volunteers that administer the charity from our Australian office in Emerald, Queensland.

OUR MISSION

To support the people of this community in the care and education of their orphans and vulnerable children.

OUR VISION

To provide education and nutrition to orphans and vulnerable children; encourage them to have an optimistic view of the future and empower them to break the cycle of poverty in their community.

OUR VALUES

- Partnership with local people who share our vision.
- Respect for the privacy and culture of the community.
- Empowerment of the community.
- Transparency/ accountability of our operations.
- Fostering Australian – Zambian friendship and respect.



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Director Alison with Board Member Marion

From our Director

This has been a very successful year for Our Rainbow House. The school has flourished.

In 2024, we have had three groups of guests to the school from Australia, in the capacity of visitors, volunteers, sponsors and supporters. They all took their expertise, skills, love and strengths to the school in different ways. Every one of them loved their association with the staff members and students and have brought back such drive and enthusiasm for the charity and shared it with their families, friends and colleagues, which has been a great boost for the charity in getting the word out.

Our decision to increase the cost of student sponsorship, to keep up with the inflation in Zambia, has been a work in progress for us. We now have a tiered rate of sponsorship: Emerald $500, Bronze $1,000, Silver $1,500, and Gold $2,000 – Gold being the full annual cost of sponsorship for one student. We will continue to work on this in the coming months, endeavouring to cover the annual cost of all students in the 2025 calendar year.

Fund-raising events have been supported well, but we are always short of volunteers to assist at these functions. Plans for events are already underway for 2025.
The Australian Office and Zambian Office continue to work well together with daily contact by email. Colleagues Michelle, Sam and Debbie all work well together to make our Australian Office run smoothly and efficiently in keeping up with administration duties, compliance and financial matters.

Huge thanks to everyone who has assisted us again this year. Our students are well-nourished, educated, loved and cared for and we are proud that we can help the families and businesses in our little compound, to have a better life.

Alison Ray

From our Project Coordinator

Our Rainbow House continues to be a small heaven in this community east of Lusaka town, yet it has achieved so much for everyone. The increase in primary school pupils has cheered the community as we are now at 71 in primary school enrolment. Five pupils in high school, two partly sponsored by Tyrone, three under the Terry Ray scholarship and Four University students, reaching a total number of 80 pupils being supported by our charity.

The year has been good, although at the beginning of 2024 schools opened up a month late due to a cholera outbreak which gripped the nation, hence term one was extended by three weeks while term 2 was extended by a week. We hope to go back to the normal schedule in term 3.

We have had an increase in staffing with two members joining the staff: Mrs Enivah Mwale for grade 1 class and Ms.Kawalwe Nasho for grade 2.

Our pass rate still remains at 100% at grade 7 level. One pupil at grade 9 level achieved the second highest-rating, going to grade 10 at Pestalozzi Education Centre. This was a great achievement! He has continued to excel in his class performance.

During the course of the year, the school was privileged to have volunteers visit. They spent their valuable time reading with the pupils and helping staff to maintain a high quality of education. I am thankful we have all benefitted from their expertise.

Thank you for changing the lives of pupils, staff and the community at large.

Looking forward to another fruitful year.

Thankyou.

Mary Shita Matandiko.





14 new Grade 1 students were enrolled in 2024

New Grade 1 students with Teacher Enivah

School News

In the 2023 -2024 financial period, Our Rainbow House has made significant strides in advancing educational opportunities in Zambia. Our school, located on the outskirts of Lusaka, continues to serve as a beacon of hope for children who would otherwise face limited access to quality education.

Key Achievements:

New enrollments

In January 2024, the school welcomed 14 new students, bringing the total number of enrolled primary students to 71. A further five students are being supported to attend high schools, through scholarships, plus four University students being supported in their education.

Academic Success

Academic performance has continued to be good with all Grade 7 students passing the national exams and gaining places at local high schools. Two outstanding students were selected to receive scholarships to Tyrone Secondary School. 2024 saw a change in the National Framework (Ministry of Education), moving Grade 7 to high school as of 2028. We will be working hard to prepare our students for this change.

Health and Nutrition Programs

Thanks to generous sponsors, we continued our school nutrition program, ensuring that our students receive two balanced meals per school day, plus holiday mealie-meal. The program not only improves students' nutrition but also their ability to focus on studies. Sadly, in January 2024, the opening of schools throughout the region was delayed due to a cholera outbreak. Students were educated in the spread of cholera, including a talk given by the Ministry of Health at our school.

Infrastructure Development

Improvements to the drainage at to the entrance of the school were carried out. A new powerline to the school has been installed to assist with the increasing power supply issues. Around the school, vegetable gardens have been planted to improve sustainability and murals have been painted. Following a break-in at the school, security lighting has been installed, the electric fence upgraded, and a new security firm hired to improve the security and safety of our premises.

Staff

During this financial year we welcomed two new teachers to our school - Priscilla and Enivah. We welcome them to our staff and look forward to what they can offer our students. Two members of staff received 10-year service awards, to celebrate their contribution to the school.

Community Engagement and Outreach

The school continues to be a central hub in the local community, with active participation from guardians and local leaders in school activities. In July 2023, the Rotary Club of Maluba, along with other guests, joined our students for a "Career's Day", showcasing various careers for our students. Donations of clothes to all the boys we support in college, boarding school and university were received from Zambian bank Zanaco Head Office and HIA Colleagues.















We continue to work with local organisations within the community, such as our recent partnership with local supermarket, Woolworths. Woolworths provides groceries for our school. Sadly, we have had to discontinue the Adult Literacy classes due to lack of attendance.

Volunteers and Visitors

It is always exciting to receive volunteers and visitors at the school! We have enjoyed welcoming people back, following COVID restrictions. Australian staff member, Michelle, enjoyed her first visit to the school, as well as Student Sponsorship Coordinator and long-time supporters, Jan and Denise, among others. This year we have also welcomed a tour group of visitors to the school. We hope to continue this endeavour and are currently reviewing the policies and procedures required for such visits, to ensure the safety of our students and community members.

Challenges:

Financial Sustainability

Whilst we successfully secured funding through donations, sponsorships, and local fundraising, we are mindful of the need for financial sustainability. The challenge remains to balance immediate operational needs with long-term planning. We continue to pursue philanthropic avenues and have begun documenting succession planning strategies to ensure long-term viability.

Limited Access to Technology

The lack of access to digital tools and resources remains a challenge, limiting students' exposure to modern teaching methods and global learning opportunities. Laptops have been donated to the school, to allow students to access more learning opportunities, and supported secondary school students are now provided with inexpensive phones, to allow them to contact teachers, access reading materials and thrive in their studies.

Access to Clean Water and Sanitation

The school's current water and sanitation facilities are limited, especially during the rainy season, which affects students' health and hygiene. We are working with local officials to install a new water source and improve sanitation facilities. This is planned for late 2024, ensuring that all students have access to clean water and hygienic facilities.

Intermittent Power Supply

Due to the ongoing drought in Zambia, and low dam levels, power supplies are limited and intermittent. We are currently looking into alternative sources of power, such as solar and hope to have a solution by the end of 2024.





Focus: Sports



Members of the Rainbow Warriors soccer team

Our school-based sports program, which began as a small initiative, has grown into a vital part of our students' lives, fostering teamwork, resilience, and discipline while promoting physical and mental well-being. Our sports program has not only contributed to the health and development of the students but also cultivated a sense of community and purpose within the school and the wider region.

The sports program aims to provide students with opportunities to participate in organized physical activities that enhance their health, well-being, and social skills. The key focus areas of the program include:

- **Physical Education (PE) Classes:** Weekly structured PE sessions for all grade levels, focusing on fundamental motor skills, fitness, and teamwork.
- **Extracurricular Sports Teams:** Teams for soccer and netball providing students with the opportunity to compete in local, regional and inter-school tournaments.
- **Community Engagement:** Involvement in local community sports events, ensuring broader engagement beyond the school boundaries.

Key Achievements:

Increased Participation
In 2024 the number of students actively participating in our team sports increased. We now have over 30 students enrolled in extracurricular sports activities across our soccer and netball teams.
Improved Health and Fitness
Regular training and physical activity has allowed our students to increase strength, endurance, and flexibility. Physical activity also contributes to increased energy levels, better concentration in class, and a greater sense of overall well-being.
Competitive Success
Our soccer and netball teams participated in local competitions, with the girls' netball team achieving 3rd place in the Grand Final for the Teulings Sports Challenge. This marks a significant milestone in our competitive history. Both teams also participated in competitions at Olympic Stadium in Lusaka.
Community and School Sports Events
Students have participated in many local events throughout the year, engaging families, local businesses, and community members. In June, the girls were thrilled to take part in a netball trip to the Olympic Youth Development Centre, where they improved their skills. Our Annual Sports Day is a much-anticipated event, with all students taking part. This year, we were grateful to receive sponsorship of this event from Cameron Hart - a young man who raised $1200 as part of his Duke of Edingburgh Award.
Thank you Cameron!



The Rainbow Lorikeets



The Rainbow Warriors

Challenges and Solutions:

Limited Sports Equipment
Although the program has seen great success, the lack of sports equipment remains a significant challenge. Many students were practicing with outdated or inadequate gear, which limited their ability to reach their full potential.
Supporters have continued to donate towards our Sports Program, with uniforms and shoes being donated by Australian schools and sports teams. Funds have also been raised specifically for the Netball Program by a dedicated team of supporters. We will continue to seek regular funding for both sports' teams.

Infrastructure Constraints
The school's sports facilities are currently limited. The lack of proper playing fields restricts the scope and frequency of training and games. For now, we will have to continue to use our limited school premises for training, along with local sports fields at weekends.

Weather-related Disruptions
Zambia's rainy season poses challenges to outdoor sports, causing frequent cancellations of training sessions and competitions. We will strive to reschedule any cancelled lessons, training or competitions and keep our students active.

Financial Summary:

The sports program is funded entirely through donations and sponsorship.
We are pleased to report that the program operated within its budget and that all donations were used effectively to support the delivery of sports activities.

Conclusion
The sports program at Our Rainbow House has made significant strides in 2024, providing students with essential skills, experiences, and opportunities for growth. We are proud of the progress made and deeply grateful for the continued support from our donors, volunteers, staff, and the local community. As we move into 2025, we remain committed to our sports programs to ensure that every student has access to the benefits of sports and physical activity, both in the classroom and beyond.

Thank you for your support in helping us make a lasting difference in the lives of young people in Zambia.



In January 2024, we welcomed back former student Cephas as our new soccer coach. See Cephas's letter below - what a joy to have a former student inspiring the next generation!

"My name is Cephas, aged 18 years old. I am a former pupil of Our Rainbow House School. I enjoyed my primary education here until I moved to Chelstone Secondary School for my secondary education, with the support of Our Rainbow House.
Growing up I used to love football and sports in general. I once played football for the Rainbow Warriors and several teams in my community. Apart from football, I love research, reading and I love TV presenting. I am a determined, ambitious and disciplined young boy who believes qualities makes one to live a happy and respectful life. Apart from being a footballer, I am also an upcoming journalist.
I believe through sports and football, lives can be changed. Being given an opportunity to serve as a coach for my former school and former team is a really big thing. I look forward to adding value to the school by promoting football and making big names out of the players I will have. Hope to see the young ones become big stars in the future.
For me, I believe the future is always bright."
Cephas




metricon
Resort style living.


RAIDERS
RAGS










metricon
Resort style living.



Supporters Suzie and Doug volunteering at an Our Rainbow House fundraiser

Fundraising Campaigns

At the end of the 2022-2023 financial year, we launched our Winter Warmer Appeal as the weather turned colder in Zambia. A huge thank you to everyone who donated. Not only did we raise enough funds to purchase mattresses and two blankets each for our new students, but were also able to purchase warm tracksuits for all of our students and winter uniforms for our staff!

"It was such a moving day when the guardians received these packages. They were so thankful and humble". **Project Coordinator Mary**





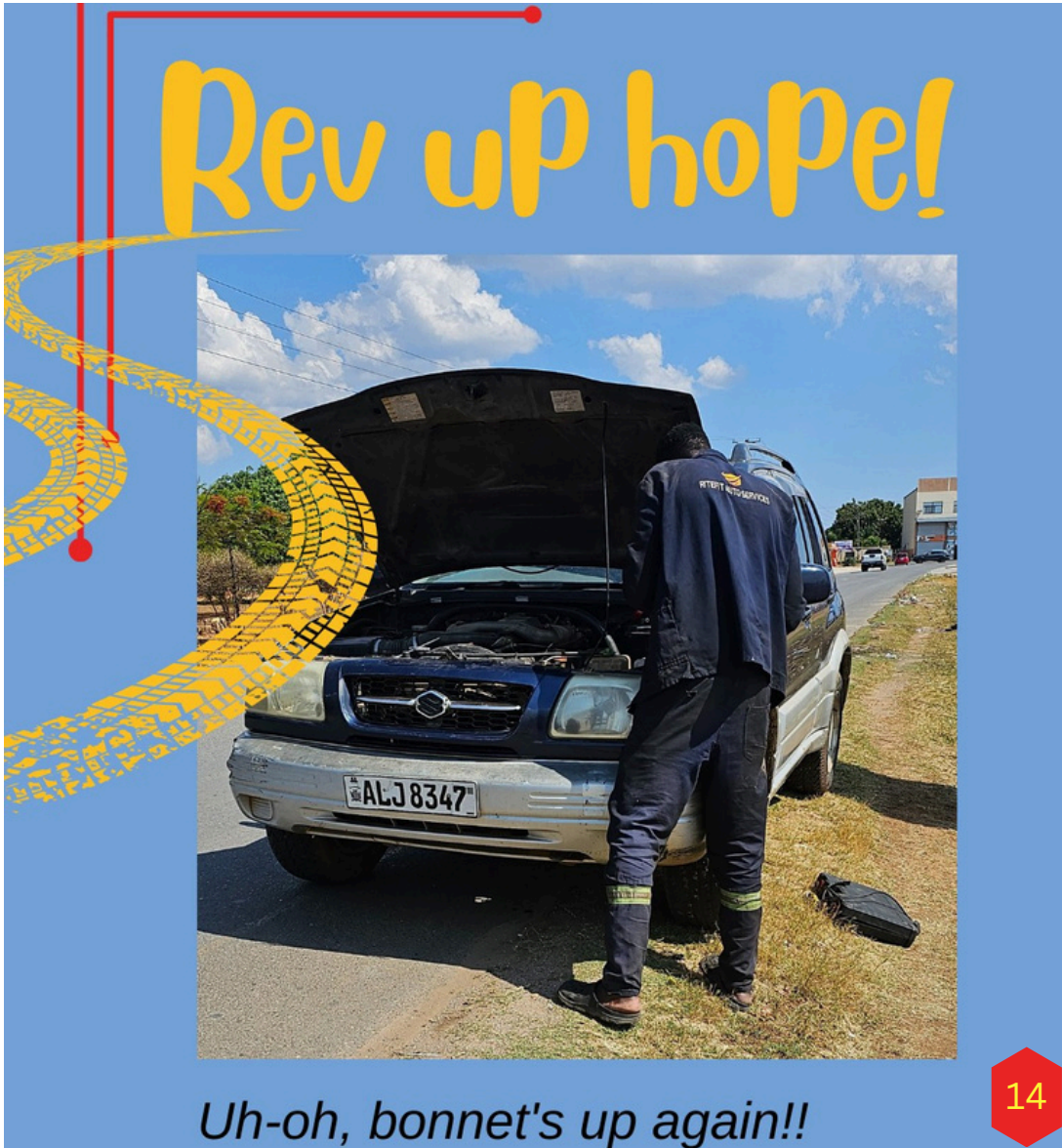




June 2024 saw the launch of our next appeal - “Rev Up Hope”!

Our current school car was purchased second-hand and has given the school many good years of service, but the time has come when we need to replace our current vehicle. We are revving up hope that we can purchase a "new" second-hand car that is reliable for our staff, students and volunteers.

This campaign will run into the next financial year and will be reported in the Annual Report July 2024-June2025. See our social media for updates!



Board and Committee

The board members of Our Rainbow House serve voluntarily and do not receive any remuneration for their services as board members.



Alison Ray - Director
Following a trip to Zambia in 2002 to meet her son's sponsor child, Alison felt drawn to help the people of the community she visited. Working tirelessly with a small group of friends and volunteers, Alison founded Our Rainbow House charity in 2009 and has held the position of Director since 2012.



Nola Pontifex - Board Chair
Nola has extensive voluntary committee experience along with roles in Economic and Regional Development with the Queensland State Government, with a focus on small business, funding grants, and provision of secretariat services to RDA Fitzroy and Central West. Nola has been a Board member since 2019.



Diane Armstrong - Secretary
Diane has 37 years of business experience, including development and strategic planning, office, and financial roles. Currently Diane is heavily involved in three charities, participating in fundraising activities and development where possible. Diane has been a Board member since 2019, also holding the role of Treasurer in 2020 .



Marion Collins - Board Member
Marion has been an active member of Our Rainbow House for many years, as well as a member of the Inner Wheel Club of Rockhampton Sunset for over 12 years, holding different roles including President twice. Marion has been a Board member since 2018.



Joan Fernando - Treasurer
Joan has worked as CFO in the aged care and retirement sector, for both for profit and not for profit organisations for over seventeen years. Joan is a Fellow of the Chartered Institute of Management Accountants (UK), CPA, has a Master's in Business Administration from the University of New England and has Graduate membership with the Australian Institute of Company Directors (GAICD). Joan is one of the newest board members, joining Our Rainbow House in 2024**.**



Averal Woodham - Board Member
Averal brings diverse experience as a school chaplain, family support worker, and in roles supporting people with disabilities to her position on the board. Averal is committed to fostering an inclusive, supportive environment for the children and families Our Rainbow House serves. Her passion for helping others makes her an invaluable advocate for creating positive changes within the community. Averal joined the board in 2024.



Steve Ryan - Board Member
Steve has a lot of experience volunteering in the community through coaching youth sport, mentoring business students and as a volunteer member on two NFP boards. Steve has 15 years business experience and has recently completed a Master of Business Administration degree. Steve is one of the newest board members, joining Our Rainbow House in 2024.



Doug Core - Payroll Officer (Volunteer)
Doug has been involved with Our Rainbow House for many years as Payroll Officer and Committee Member. His knowledge of both Australian and Zambian requirements is extraordinary!



Jan Bell - Student Sponsorship Coordinator (Volunteer)
Jan has had the pleasure of visiting Our Rainbow House School multiple times and has a great relationship with the students and staff. Jan coordinates our Student Sponsorship Programme and keeps our sponsors up to date with all aspects of school life.



Philipa Core - Handmade With Love (Volunteer)
Philipa has dedicated many years to producing high quality handmade goods, which are sold to raise funds for Our Rainbow House. Handmade With Love has supported many aspects of the school, including sponsorships.

Australian Staff

Michelle Goodwin - Administration
Michelle has worked for Our Rainbow House since 2017 as Executive Assistant, involved with all aspects of the day to day running of the charity.





Debbie Smith - Finance
Debbie has worked for Our Rainbow House since 2019 and has extensive volunteer experience in community organizations, including Treasurer roles.

Samantha Hunt - Compliance and Governance
Sam has worked for Our Rainbow House since 2014 and has held a variety of positions including Administrative Assistant and Board Member.



Zambian Staff



Teachers Enivah, Priscilla, Susan and Project Coordinator Mary

Project Coordinator - Mary Matandiko

Teachers -
Susan Mwanza
Evelyn Banda
Priscilla Zambwe
Enivah Mwale
Kawalwe Nasho

Sports Coaches -
Catherine Mukuka
Nathan Mwale
Cephas Nguni

Facility Caretakers -
Alfred Phiri
Bernard Nakau
Rabson Mfula
Christopher Mutale
Bernard Phiri

Caregivers -
Christobel Bwenbya
Christeta Nkandu
Fridah Tembo

Bookkeeper - Catherine Mtawali

Cooks -
Mable Zulu
Rhoda Banda

Volunteers -
Langson Phiri
Moses Mtonga

We thank all members of staff, past and present, who have contributed to making Our Rainbow House School a success.

Our Ambassador



We are thrilled to have Australian singer/songwriter Kasey Chambers as Our Rainbow House Ambassador

In August 2023 Our Rainbow House hosted a Sunday Session with our ambassador, Kasey Chambers.

What a brilliant day we had for our Sunday Session, welcoming our beautiful Ambassador, Kasey Chambers, Dingo, the Zac Cross Band and Emma Sproxton to our event. The weather was perfect, the crowd extraordinary, the music spectacular and the whole atmosphere was electric - it was a very special day in Emerald to hold a fund-raiser for Our Rainbow House School.

On behalf of Alison and everyone at Our Rainbow House, we are truly thankful for the incredible success of our Sunday Session. The support and presence of sponsors, supporters, performers and the community made this event a resounding triumph. We also give our heartfelt gratitude to our Ambassador, Kasey Chambers, for spending the day with us to help raise funds for our students and school. Her support during the afternoon means so much to us. From the bottom of our hearts, thank you to all for sharing in the music, laughter, and joy that filled the air!



Thank you to Macron Music Australia and Kasey Chambers for this autographed acoustic guitar, auctioned off at the event!
The guitar was signed by: **Kasey Chambers -John Butler -Troy Cassar-Daley -Lee Kernaghan -Bill Chambers -Dingo -Busby Marou.**

In total, this event raised over $22,000 for Our Rainbow House!







Financial Summary

The charts below show relative percentages of various income sources and expenses. These figures have been calculated from the audited Income and Expenditure Statement which follows.

Our Rainbow House has recorded a net surplus of $40,385, compared with a loss of $2,730 in 2023. This is an increase in turnover of $43,115 compared to last year.

Income

The income for the year was $253,475 (2023: $227,577), an increase of $25,898. During this year the student sponsorship drive, implemented in 2023, has provided positive benefits. Income has exceeded the previous year by $33,000. Many fundraising events have also been hosted, most notably the Kasey Chambers event. Various other events have contributed to the increase in income as well as funds raised from Handmade With Love.

Expenditure

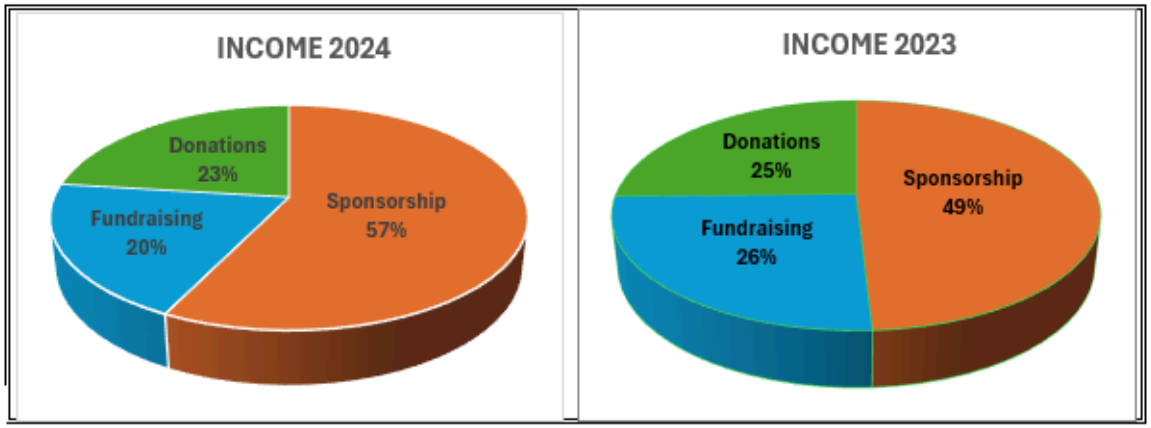
The Australian expenses for the year were $85,763 (2023: $94,709), a reduction of $8,946. Zambian expenses for the year were $127,327 (2023: $135,598), a reduction of $8,271. Total expenses for the year were $213,090 (2023: $$230,307), a reduction of $17,217 compared to last year.

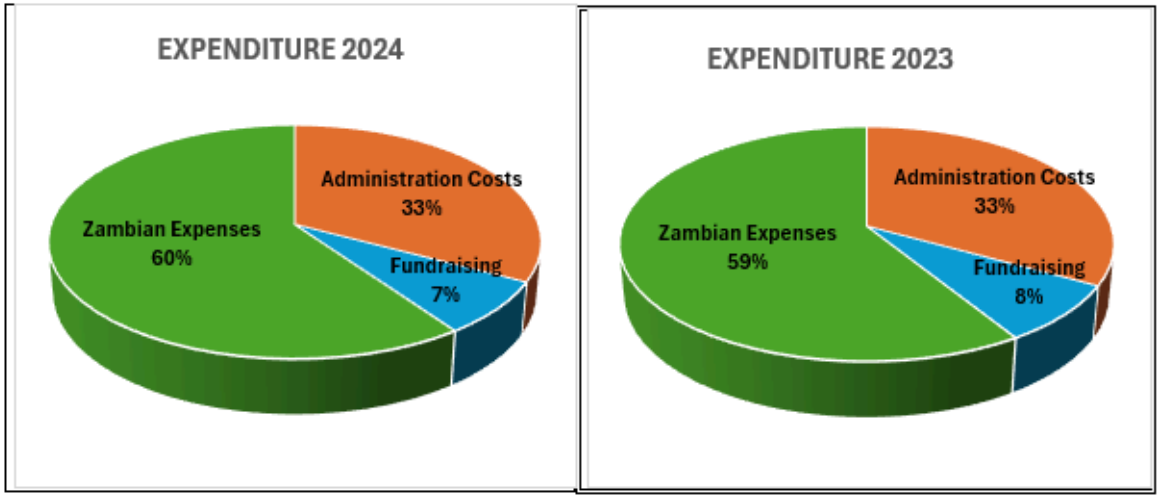
All expenses are closely monitored, with stringent financial polices, procedures and controls in place, to ensure Our Rainbow House remains viable and sustainable in the future.

Joan Fernando – Treasurer



Board Members Joan, Marion and Alison





OUR RAINBOW HOUSE INC.

FINANCIAL STATEMENTS

for the year ended 30 June 2024

Anthony Tang
B.Com FCA FCPA CTA
Registered Tax Agent
ABN 11 359 354 959

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

56 Winton Crescent
MURARRIE Qld 4172

Tel. 07 3890 7491
Mobile: 0403 531 024
Email: anthonyhhtang@gmail.com

ICAEW CHARTERED ACCOUNTANT

Liability limited by a scheme approved under Professional Standards Legislation

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF OUR RAINBOW HOUSE INC.

Scope

I have audited the Financial Report of Our Rainbow House Inc. for the year ended 30 June 2024 comprising the Statements of Income & Expenditure, Statement of Financial Position and Notes to and forming part of the Financial Statements.

The Committee is responsible for the Financial Report and the information contained therein. I have conducted an independent audit of the Financial Report in order to express an opinion on it to the members of the Association.

The Financial Report has been prepared for distribution to the members of the Association for the purpose of fulfilling the Committee's accountability requirements. I disclaim any assumption of responsibility for any reliance on this Financial Report to any person other than the members, or for any purpose other than that for which it was prepared.

The audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance as to whether the Financial Report is free of material misstatement. The procedures included examination on a test basis of evidence supporting the amounts and other disclosures in the Financial Report.

Audit Opinion

In my opinion, the Financial Report of Our Rainbow House Inc. is properly drawn up so as to give a true and fair view of its financial position as at 30 June 2024 and of its performance for the year ended on that date.

To the best of my knowledge and belief, there are no mortgages, charges or securities over any property of the Association as at 30 June 2024.

Anthony Tang
08 October 2024

Our Rainbow House Inc.
Statement of Income and Expenditure
for the year ended 30 June 2024

		2024 $	2023 $
Income			
Anniversary Books		100.00	-
Donations		58,200.62	57,318.05
Fundraising		44,868.18	58,062.38
Membership Fee		1,000.00	800.00
Raffles		4,794.55	-
Sponsorship		144,511.42	111,397.00
Total Income		253,474.77	227,577.43
Expenses			
Advertising		115.99	-
African Shed		389.00	979.75
Audit & Accounting fees		2,153.30	2,276.25
Bank charges & fees		944.93	2,059.79
Cleaning		204.08	190.50
Computer expenses		2,362.53	1,386.99
Depreciation	(Note 3)	3,299.48	4,024.00
Education of staff		-	80.00
Foreign Currency Exxchange Losses		3,186.45	2,432.39
Freight & cartage		129.66	3,115.31
Fundraising expenses		15,861.19	18,597.96
Insurance		6,941.96	5,288.08
Meeting expenses		45.50	249.29
Memberships & Subscriptions		1,587.31	1,843.55
Office amenities		2,822.01	135.30
Printing & stationery		1,739.64	1,576.12
Sundry expenses		-	665.04
Superannuation		4,260.29	4,564.09
Telephone / Internet		989.76	653.13
Travel expenses		-	760.57
Wages		38,730.00	43,831.00
Total Expenses		85,763.08	94,709.11
Surplus Income for year		167,711.69	132,868.32
Zambian Expenses		(127,327.06)	(135,598.03)
Net Surplus / (Loss) for year		40,384.63	(2,729.71)

Our Rainbow House Inc.
Our Rainbow House School - Zambia
Statement of Expenditure
for the year ended 30 June 2024

	2024 $	2023 $
Expenses		
Bank Fees	44.84	28.40
Cleaning costs	3,797.23	-
Electricity / Water	546.05	463.36
Freight & Shipping	2,664.75	434.46
Health Insurance	1,831.51	-
High School Expenses	22,723.81	19,105.19
Insurance	1,163.07	4,271.02
Legal Expenses	-	1,158.16
Meeting Expenses	210.14	300.61
Motor Vehicle Expenses	2,050.46	3,879.34
Office Expenses	1,574.07	1,005.27
OVC Expenses	301.58	1,312.25
Repairs & Maintenance	8,105.79	500.71
School Food costs	16,619.12	18,503.27
School Improvements / Maintenance	48.30	44.59
School Resources	2,720.49	2,188.72
School Sports Activities	597.31	-
Staff Care & Amenties	1,718.17	2,108.87
Staff Uniforms	2,105.74	-
Student Family Support	110.64	16,055.69
Student Uniforms & Bedding	2,931.92	-
Sundry Expenses	757.28	2,746.89
Telephone / Internet	1,300.79	1,507.09
University Expenses	-	1,959.50
Wages - Caregivers	3,549.40	2,718.10
Wages - Coaches	1,841.76	2,810.55
Wages - Cooks	3,448.98	3,790.24
Wages - Guards	11,697.80	11,839.21
Wages - NAPSA	3,038.58	3,045.06
Wages - Office Staff	1,241.93	-
Wages - Payroll Tax	2,654.44	3,311.17
Wages - Project Officer	8,897.01	11,314.20
Wages - School Nurse / Teacher	16,468.20	18,692.37
Water & Waste Removal	565.90	503.74
Total Zambian Expenses	$ 127,327.06	$ 135,598.03

Our Rainbow House Inc.
Statement of Financial Position
as at 30 June 2024

		2024	2023
		$	$
Assets			
Current Assets			
Cash on Hand (Australia)		205.25	205.25
Cash on Hand (Zambia)		4,721.57	7,347.95
Australian Working Account		33,691.67	38,042.73
Emerald Handmade with Love		19,114.34	13,479.19
Hancock Sponsorship Account		5,205.56	60,706.00
Hancock Term Deposit		60,542.19	-
Rockhampton Handmade with Love		400.90	1,765.90
RAWCS Account		208.15	1,408.15
Term Deposit		20,000.00	-
Wise Transfer Australia		153.19	102.59
Zambia Working Account (Debit Card)		726.06	989.00
ZANACO		17,134.76	2,832.44
Sundry Debtors		15,076.56	6,517.08
Float		670.00	1,350.00
Total Current Assets		**177,850.20**	**134,746.28**
Non-current Assets	(Note 3)		
Laptop (TYV)		803.15	803.15
Laptop (Volunteers)		7,262.00	7,262.00
Laptops (Students)		9,904.73	9,904.73
Canon Printer		49.00	49.00
Printer (Zambia)		169.58	-
HP Officejet Printer / Projector		812.00	812.00
Lenova PC / HDD / WiFi		1,886.50	1,886.50
ORH banner		275.00	275.00
Sewing Machine & Overlocker		200.00	200.00
Motor Vehicles (Zambia)		7,499.97	7,499.97
Furniture & Equipment (Zambia New Centre)		14,306.52	14,077.59
		43,168.45	42,769.94
Less: Accumulated depreciation		(31,479.48)	(28,180.20)
Total Non-current Assets		**11,688.97**	**14,589.74**
Total Assets		189,539.17	149,336.02
Liabilities			
Current Liabilities			
Sundry Creditors			-
Superannuation		1,095.16	1,354.64
Tax Payable		482.02	592.02
Wages Payable (Payroll)		188.00	-
		1,765.18	1,946.66
Total Liabilities		1,765.18	1,946.66
Total Net Assets		**187,773.99**	**147,389.36**
Represented by:-			
Members' Funds			
Accumulated balance at beginning of year		147,389.36	150,119.07
Surplus for the year - Australia		167,711.69	132,868.32
Surplus / (Deficit) for the year - Zambia		(127,327.06)	(135,598.03)
Accumulated balance at end of year		**187,773.99**	**147,389.36**

Our Rainbow House Inc.

Notes to and Forming Part of the Financial Statements for the year ended 30 June 2024

STATEMENT OF ACCOUNTING POLICIES

The following Notes are to assist in the understanding of the significant accounting policies that have been adopted in the presentation of the Financial Statements of Our Rainbow House Inc. ("Association") for the year ended 30 June 2024.

Note 1 –

Historical Cost

The Financial Statements have been prepared in accordance with the "historical cost convention" and except where indicated do not reflect current valuations of non-monetary assets. These are reported at cost price less depreciation – see also Note 3 below.

Note 2 -

Basis of Accounting

The Financial Statements are prepared on an accrual basis which means that amounts owed but not received at 30 June 2024 (Sundry Debtors) and amounts owed but not paid at 30 June 2024 (Sundry Creditors) have been included where they relate to the financial year being reported.

Note 3 –

Fixed Assets

Fixed assets are included at cost (or valuation) and are all depreciated over their estimated useful lives, commencing from the time the asset is held ready for use. Depreciation is an expense that reflects the use made of the asset.

Our Rainbow House Inc.

Statement by Members of the Committee

for the year ended 30 June 2024

The Committee has determined that the association is not a reporting entity and that the special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

We, the undersigned, being executive members of Our Rainbow House Inc., do declare that to the best of our knowledge and belief, all books and records of Our Rainbow House Inc., have been correctly kept and all monies received have been properly banked and recorded in the books of account of the Association. Furthermore, we state that all payments made by the Association have been duly authorised by the committee.

At the date of this statement, we are not aware of any circumstances that would render any amount stated in the Financial Statements as misleading.

No member of the Committee has received or become entitled to receive any benefit from the Association.

In the opinion of the Committee, the Statement of Income and Expenditure, Statement of Financial Position and Notes to the Financial Statements:

1. Presents fairly the financial position of Our Rainbow House Inc. as at 30 June 2024 and its performance for the year ended on that date.

2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....
A. RAY - Director

.....
D. ARMSTRONG – Secretary

.....
J. FERNANDO - Treasurer

Signed at Emerald – 7 /11/ 2024

Independent Auditor's Verification Statement

To the Members of

Our Rainbow House Inc.

Independence

In preparing to make my statement of verification I have complied with the independence requirements of Australian professional ethical pronouncements.

Verification Statement

I have sighted the association's financial records and the financial records show that the association has bookkeeping processes in place to adequately record the association's income and expenditure and dealings with its assets and liabilities.

Name of Auditor: Anthony Tang

Qualifications: B.Com FCA FCPA CTA

Address: 56 Winton Crescent, Murarrie, Qld 4172

Dated: 08 / 10 / 2024

Our Rainbow House is a registered charity and a member of the Australian Council for International Development (ACFID). As a signatory, we are committed and fully adhere to the ACFID Code of Conduct (a voluntary, self-regulatory sector code of good practice), conducting our work with transparency, accountability and integrity.

Suspected breaches of the ACFID Code of Conduct may be directed to the ACFID Code of Conduct Committee;
Email: code@acfid.asn.au.
Postal: Chair, ACFID Code of Conduct Committee c/- ACFID, Private Bag 3, Deakin ACT 2600.

Any feedback or complaints about Our Rainbow House can be submitted via our website or directed to: admin@ourrainbowhouse.org.au.

Our Rainbow House is endorsed as a Deductible Gift Recipient with the Australian Tax Office. Monetary gifts of $2 or more are tax deductible within Australia.

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